ANNUAL ACTION PLAN FOR THE FINANCIAL YEAR 2026-27

Introduction

India Mortgage Guarantee Corporation Private Limited ("IMGC" or "the Company") has formulated this Annual Action Plan for Financial Year 2026-27 in accordance with the provisions of Section 135 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, and the Company's CSR Policy. The Company is required to spend INR 13.69 lakhs during the financial year 2026-27 into CSR activities as per applicable laws.

This Annual Action Plan sets out:

- The list of CSR projects or programs to be undertaken in areas or subjects specified in Schedule VII of the Act
- The manner of execution of such projects or programmes
- Modalities of fund utilization and Implementation Schedule
- Monitoring & reporting mechanism for projects
- Details of need and impact assessment

The Board may alter this Annual Action Plan at any time during the financial year in accordance with applicable laws and regulations.

A. <u>List of CSR Projects/Programs Approved by the Board, along with their Alignment with Schedule VII of the Companies Act, 2013, Implementation Timeline, and Mode of Execution for FY 2026-27.</u>

Sr. No.	Focus Area from Schedule VII	Manner of Execution	Location of Project	Brief about the project/program/initiative	Implementation Schedule	Budget (in INR)
1.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood	**Through eligible Implementing Agencies:** (i) Nari Pragati Social Foundation (NPSF); and (ii) Balkranti	Noida, Uttar Pradesh; Mumbai, Maharashtra; and/or such other locations as may be identified by Managing	(i) Support for rental expenses of NGO premises, being used for education purpose (ii) Organisation of a cricket match for NPSF and specially-abled children to promote inclusion, participation, and	CSR initiatives shall be implemented as per the agreed timelines, and funds shall be disbursed to implementing agencies as	12,00,000/-

	enhancement projects.	Foundation. (iii) Additional eligible Implementing Agencies approved during FY 2026-27 by the MD & CEO or jointly by two senior management members, subject to due diligence and compliance with applicable laws. A reporting shall be made to the Board at the end of the FY.	Director & CEO or jointly by two senior management members for the CSR initiatives.	sportsmanship. (iii) Provision of sports mats and sports kits to children associated with Balkranti Foundation to encourage sports participation and holistic development. (iv) Provision of water coolers at NGO premises to support access to safe water. (v) Support towards an additional CSR initiative aligned with the Education theme under Schedule VII.	approved by the Managing Director & CEO or jointly by the two senior management members.	
2.	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, conservation of natural resources and maintaining the quality of soil, air and water, including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga.	Directly by the Company or through eligible implementing agencies, subject to applicable CSR Rules and necessary due diligence.		Tree plantation initiative to promote environmental sustainability, ecological balance, and conservation of natural resources, including plantation, maintenance, monitoring, and related activities.		2,00,000/-
Total Proposed CSR Budget						**14,00,000/-**

Notes:

1. *The company will allocate the unspent/unallocated budget, after adjusting for administrative expenses (which should not exceed 5% of the overall CSR budget) and other adjustments in the approved programs' budget, to funds specified by the Central Government or any other fund as prescribed under the CSR Act and related rules. This decision will be at the discretion of the Managing Director & CEO or jointly by two senior management members of the Company.*

2. *Any variance up to 10% of the project budget can be approved and treated as per the direction provided by Managing Director & CEO or jointly by two senior management members of the Company. Further, any such modification in the budget or project activities will be placed in subsequent Board meeting for their information.*

3. *Any matter, action, determination, approval, identification, allocation, modification, interpretation or decision required to be undertaken under this Annual Action Plan, including matters specifically stated to be identified, determined or decided in the future, shall be undertaken by the Managing Director & CEO or jointly by jointly by two senior management members of the Company, in accordance with the CSR Policy and applicable laws. In that case, a reporting shall be made to the Board at the end of the FY.*

4. *Any excess CSR expenditure incurred by the Company during FY 2026-27 over and above the prescribed CSR obligation may be carried forward and set off against the Company's CSR obligations for up to the next three financial years, in accordance with applicable provisions of the Companies Act, 2013 and the CSR Rules. Surplus arising from CSR activities shall not qualify for such set-off.*

5. *"Senior management members" means person who are directly reporting to MD & CEO in the Company.*

B. <u>The modalities of utilization of funds;</u>

(i) The funds will be directly disbursed to implementing agencies as per mutually agreed disbursement schedule, ensuring requisite approvals.

(ii) The implementation of CSR projects, utilisation of funds and achievement of the intended outcomes shall be monitored periodically. The Managing Director & CEO or jointly by two senior management members or implementing agency, as applicable, shall maintain and submit the requisite records, reports and deliverables in accordance with the approved project terms and applicable CSR requirements.

C. <u>Monitoring and reporting mechanism for the projects or programmes;</u>

The two senior management members are hereby authorized to monitor the implementation of CSR projects, including progress, timelines, beneficiary coverage and utilisation of CSR funds. Monitoring may be carried out through progress reports, review meetings, field visits and supporting documents, including utilisation certificates from implementing agencies, wherever applicable. The status of CSR projects and fund utilisation shall be annually placed before the Board duly signed by CFO, and any material deviations shall be appropriately addressed.

D. Details of need and impact assessment, if any, for the projects undertaken by the Company:

(i) **Need Assessment:** The CSR projects have been identified based on beneficiary needs and are aligned with the Company's CSR focus areas.

(ii) **Impact Assessment:** Impact assessment is not applicable under the applicable CSR provisions. The Company shall monitor project implementation and outcomes through its prescribed monitoring mechanism.