

THE TECH TALK

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Need for AI based Lending?

In an age where financial strategies evolve with each technological leap, AI stands as a silent juggernaut in lending and loan management.

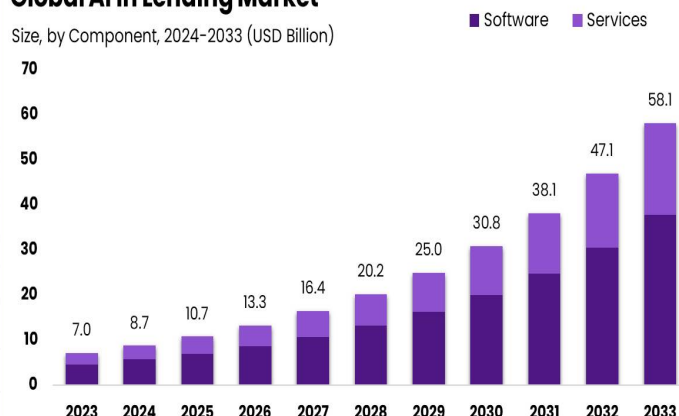
The fusion of finance and technology is revolutionizing global lending practices. A revealing McKinsey study highlighted that 85% of banks worldwide have integrated AI to automate their lending processes. A recent report by them also found that AI can help lenders to reduce the cost of loan processing by up to 40% by automating tasks such as data entry and document verification.

Forecast: Global AI Trends in Lending

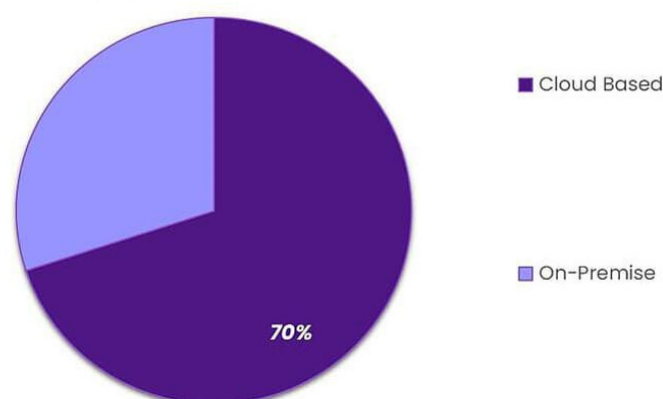
The Global AI in Lending Market size is expected to be worth around USD 58.1 Billion By 2033, from USD 7.0 Billion in 2023, growing at a CAGR of 23.5% during the forecast period from 2024 to 2033.

Global AI in Lending Market

Size, by Component, 2024-2033 (USD Billion)

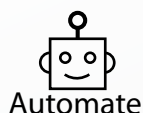


Share, by Deployment Mode, 2023 (%)



How does AI in lending work?

Common AI Applications



Automate

- Algorithmic trading
- Payment routing
- Client authentication
- Document processing



Predict

- Product Recommendation
- Robo advice
- Risk management scoring
- Fraud detection
- Customer analytics
- Deposit run predictor



Generate

- Hyper-personalized products and financial advice
- Chatbots for employees
- Software engineering

Source: S&P Global Ratings.

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How does it work?

Integrating AI into lending processes encompasses several components to streamline data analysis, extract insights, and bolster decision-making. This transcends conventional lending practices by integrating robust Large Language Models (LLMs) and linking them with the lending institution's proprietary knowledge base. This approach unlocks a new era of insight generation, empowering financial institutions to make real-time, data-driven lending decisions.

Use cases of AI in lending operations

- Automated application submission
- Document verification & authentication
- OCR-based document extraction
- Automated data validation
- Cross-document matching and verification



- Risk assessment
- Collateral evaluation
- Fraud detection
- Regulatory compliance
- Risk Assessment Reports



- Loan selection
- Automated decision-making
- Loan agreement generation
- Funds disbursement



- Account management
- Payment processing
- Customer communication
- Loan modifications and extensions
- Customer feedback and satisfaction monitoring



- Delinquency identification
- Collections strategy optimization
- Automated communications
- Recovery analysis and reporting
- Litigation management



Our Vision:

"Act as a catalyst to make housing affordable in India by enabling risk optimization through data technology leverage"



PROVIDED GUARANTEES IN OVER 400 LOCATIONS
to customers across India




HELPED OVER 1,30,000 FAMILIES
realise their dream of owning a home

Our Mission:

- Partner with the housing finance industry to drive financial inclusion goals and promote responsible lending
- Maximise shareholder value while maintaining prudent risk discipline



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